



CITY OF  
**Cooper City**  
*Someplace Special*

**Management Pension Board Meeting**

**City of Cooper City**

**9090 SW 50<sup>th</sup> Place, Cooper City, FL 33328**

Minutes of February 13, 2025

The meeting was called to order by Michael Bailey at 2:10 PM. Roll call indicated that all three Management Pension Board Members were present including Mrs. Lin Ferrara, Mr. Michael Bailey, and Mr. Matthew Wood. Cooper City Assistant Finance Director Tena Granite was also present.

The Chair opened the discussion for New Business Item 2.a., Approval of Actuarial Valuations for the Retirement plan for the management employees of the City of Cooper City as of October 1, 2023 and October 1, 2024 as prepared by Southern Actuarial Services. **Mrs. Ferrara made a motion to accept the actuarial valuations. Mr. Wood seconded the motion. The motion was unanimously approved.**

For Item 2.b on the agenda, Election of Officers, Mr. Bailey stated he had spoken with former Finance Director Horatio Montez de Oca about replacing Mr Bailey on the Management Pension Board due to Mr. Bailey's upcoming retirement but that Mr. Montez de Oca would be unable to serve on the Board. As a result, Mr. Bailey confirmed that the Board officers would stay the same as they currently are.

The meeting was then adjourned at 2:19 PM.